

Thetis Island Residents' & Ratepayers' Association

BALANCE SHEET As at December 31, 2007 (with comparative figures for 2006)

ASSETS		
	2007	2006
Cash in Bank	\$ 4,730.33	\$ 3,905.25
Undeposited Funds	7.00	281.00
GICs (1)	<u>21,277.42</u>	<u>20,627.43</u>
Total Assets:	<u>\$ 26,014.75</u>	<u>\$ 24,813.68</u>

LIABILITIES & CAPITAL		
LIABILITIES		
Total Liabilities:	\$ -	\$ -
CAPITAL		
Balance at Beginning of Year		
General Fund	\$ 8,228.26	\$ 7,286.83
Garbage Fund	16,585.42	18,830.34
<i>Excess of Revenue over Expenses</i>		
<i>General Fund</i>	<i>1,392.17</i>	<i>941.43</i>
<i>Garbage Fund</i>	<u><i>(191.10)</i></u>	<u><i>(2,244.92)</i></u>
Balance at End of Year		
General Fund	9,620.43	8,228.26
Garbage Fund	<u>16,394.32</u>	<u>16,585.42</u>
Total Capital:	<u>\$ 26,014.75</u>	<u>\$ 24,813.68</u>
Total Liabilities & Capital	<u>\$ 26,014.75</u>	<u>\$ 24,813.68</u>

(1) This figure is made up of three separate flexible GICs at the prevailing rates, with accrued interest.